

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter & Nine Months ended 31st December 2005

Rs. in million

Sr. No.	Particulars	Quarter Ended Dec. 31, 2005	Quarter Ended Dec. 31, 2004	Nine Months Ended Dec. 31, 2005	Nine Months Ended Dec. 31, 2004	Year Ended March 31, 2005 Audited
1	Sales	2017.6	2114.7	6073.8	5708.9	7401.8
	Less : Excise Duty	233.0	217.9	700.0	630.6	811.8
	Net Sales	1784.6	1896.8	5373.8	5078.3	6590.0
2	Other Income	31.3	4.3	41.0	22.0	35.0
3	Net Sales / Other Income	1815.9	1901.1	5414.8	5100.3	6625.0
4	Total Expenditure					
	a) (Increase) / Decrease in stock in trade	114.1	126.2	207.2	49.9	(226.2)
	b) Consumption of Raw / Packing Materials	802.8	861.2	2526.2	2416.7	3333.5
	c) Purchase of Finished Goods	252.9	285.4	677.1	770.4	1136.4
	d) Staff Cost	147.8	121.1	422.7	354.0	485.8
	e) Other Expenditure	228.2	261.4	750.2	738.3	989.7
5	Interest	5.8	15.9	18.8	58.5	61.1
6	Depreciation	90.3	67.7	191.4	186.6	244.1
7	Profit before Tax (3-4-5-6)	174.0	162.2	621.2	525.9	600.6
8	Provision for Taxation	56.6	59.7	216.9	193.3	220.9
9	Net Profit (7-8)	117.4	102.5	404.3	332.6	379.7
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)					2253.0
12	Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.)	4.16	3.64	14.34	11.80	13.47
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%

- The above results for the quarter and nine months ended December 31, 2005 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on January 23, 2006.
- Current quarter and nine months provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- A wholly owned subsidiary of the Company, BASF Polyurethanes India Limited (BPIL) has been incorporated on April 6, 2005. The operations of BPIL would commence after receipt of requisite approvals. The business of the Company relating to Polyurethanes products will be suitably integrated in BPIL.
- In line with Global divestiture of Phorate business the intangible assets relating to this product was transferred to AMVAC Chemical Corporation on October 31, 2005 for a consideration of Rs. 28.8 million. This is shown under " Other Income".
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 17 investor complaints were received during the quarter and were duly attended.
- The results for the quarter and nine months ended December 31, 2005 have been subjected to "Limited Review" by the auditors.

www.basf-india.com

On behalf of the Board of Directors

Mumbai
January 23, 2006

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. in million)

	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	Dec 31,2005	Dec 31,2004	Dec 31,2005	Dec 31,2004	Mar 31,2005
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a. Agricultural Products & Nutrition	466.9	673.9	1,790.1	1,807.4	2,101.9
b. Performance Products	1,024.2	964.0	2,861.4	2,698.1	3,600.1
c. Plastics & Fibers	416.5	436.4	1,189.6	1,083.5	1,545.5
d. Chemicals	96.2	29.7	194.6	100.3	128.7
e. Others	13.8	10.7	38.1	19.6	25.6
Total	2,017.6	2,114.7	6,073.8	5,708.9	7,401.8
Less: Inter - segment revenue	-	-	-	-	-
Sales/ Income from operations	2,017.6	2,114.7	6,073.8	5,708.9	7,401.8
2 Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Products & Nutrition	79.2	106.2	371.7	309.8	296.8
b. Performance Products	109.9	96.2	281.2	305.4	399.3
c. Plastics & Fibers	37.4	18.5	108.7	85.2	130.5
d. Chemicals	27.6	19.8	74.9	77.4	97.6
e. Others	5.0	4.2	11.3	8.1	10.5
Total	259.1	244.9	847.8	785.9	934.7
Less: (i) Interest	5.8	15.9	18.8	58.5	61.1
ii)Other un-allocable expenditure net of un - allocable income.	79.3	66.8	207.8	201.5	273.0
Profit Before Tax	174.0	162.2	621.2	525.9	600.6
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Products & Nutrition	558.2	958.0	558.2	958.0	797.5
b. Performance Products	1,177.3	1,404.4	1,177.3	1,404.4	1,273.5
c. Plastics & Fibers	384.2	413.4	384.2	413.4	295.5
d. Chemicals	162.5	7.5	162.5	7.5	55.4
e. Others	5.3	1.5	5.3	1.5	0.7
Total Capital Employed in Segments	2,287.5	2,784.8	2,287.5	2,784.8	2,422.6
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	651.7	(117.2)	651.7	(117.2)	112.3
Total Capital Employed	2,939.2	2,667.6	2,939.2	2,667.6	2,534.9

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics & Fibers includes expandable polystyrene, engineering plastics and polyurethane.
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.